GROWING WITH MEXICO IN A NEW ERA OF ENERGY REFORM

Corporate Presentation
January 2018
Forward Looking Statements

Certain information in this Presentation may constitute “forward-looking” information or “forward-looking” statements within the meaning of Canadian securities legislation, including, but not limited to, statements with respect to Renaissance Oil Corp. (“Renaissance” or the “Company”) becoming a major operator in Mexico with the three blocks awarded to the Company forming a solid foundation to grow the Company. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “aims”, “potential”, “goal”, “objective”, “prospective”, and similar expressions, or that events or conditions “will”, “would”, “may”, “can”, “could” or “should” occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, but are not limited to, the failure to receive regulatory approval for the issuance of the shares, the risks associated with the bidding process and satisfaction of any prequalifying criteria, and such other risks as disclosed in the Company’s management discussion and analysis and other continuous disclosure filings. Although the forward-looking information and statements contained in this Presentation are based upon what management of Renaissance believes are reasonable assumptions, Renaissance cannot assure readers that actual results will be consistent with the forward-looking information and statements. In particular, this Presentation contains forward-looking information and statements pertaining to the following: the treatment of Renaissance under the regulatory regimes and laws of the jurisdictions in which Renaissance conducts its business; drilling and completion of wells; operating and capital costs and the timing and method of funding thereof; timing of development of undeveloped reserves; Renaissance’s future oil and natural gas production levels; the future performance and characteristics of Renaissance’s oil and natural gas properties; the estimated size of Renaissance’s potential oil and natural gas reserves; projections of market prices and costs; supply and demand for oil and natural gas; expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, exploration and development activities; future capital expenditure programs and the timing and method of financing thereof. With respect to forward-looking information contained in this Presentation, Renaissance has made assumptions regarding, among other things: future prices for oil and natural gas; future currency and interest rates; Renaissance’s ability to generate sufficient cash flow from operations; access to debt and/or equity financing to meet its operating costs and future obligations; and Renaissance's ability to obtain qualified staff and equipment in a timely and cost-efficient manner to meet Renaissance’s demand. The actual results could differ materially from those anticipated in these forward-looking statements and information as a result of the risk factors set forth below and elsewhere in this Presentation: volatility in market prices for oil and natural gas; the potential for the return of conditions persisting during the recent global crisis and economic downturn; liabilities inherent in oil and gas operations; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; geological, technical, drilling and processing problems; fluctuations in foreign exchange or interest rates and stock market volatility; changes in the laws or application thereof by the Governments of the jurisdictions in which Renaissance conducts its business; business plans and strategies; capital expenditure programs and the timing and method of financing thereof; the ability of Renaissance to achieve drilling success consistent with management's expectations; net present values of future net revenues from reserves; future production levels of Renaissance's assets; timing of bringing on production; expected plans and costs of drilling; drilling inventory and presence of oil pools or gas accumulations; supply and demand for oil and natural gas; ability and costs of increasing plant capacity; expected levels of royalty rates, operating costs, general and administrative costs, costs of services and other costs and expenses; and expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, exploration and development.

The forward-looking information contained in this Presentation is expressly qualified by this cautionary statement.
Renaissance Business Strategy

Renaissance is a Pure Play Focus on Mexico Oil & Gas

- Establishing a portfolio of high quality Mature Field and Shale Development opportunities in Mexico
- Outstanding technical team of global leaders in mature field reactivation and shale resource development
- Aggressive growth plan to sustain first mover advantage in Mexico’s Energy Reform
- Renaissance has been contracted more onshore blocks in Mexico than any other independent operator

*Renaissance is the 2nd largest oil and gas producer in Mexico, after PEMEX*
Mexico: A Unique Opportunity Globally

**Mexico Energy Reform is an Outstanding Investment Opportunity**

- Mexico holds some of the world’s largest oil and gas resources
- 76 year PEMEX monopoly has now ended:
  - lack of capital reinvestment
  - slow adoption of modern drilling & completion technology
  - resulted in vastly underdeveloped resource
- Started in 2015, Mexico’s Energy Reform is now well underway in creating extensive growth opportunities
- Extensive near term deal flow scheduled:
  - 160+ PEMEX farm-outs
  - 200+ onshore extraction blocks designated for auction

*Mexico is an ideal jurisdiction for an aggressive growth focused junior oil and gas company*
Renaissance’s Growth History

**2014**
- Founded as a pure play on Mexican energy privatization
- Initial Public Offering completed in Canada – **ROE | TSXV**

**2015**
- Established industry and government relations
- Awarded 3 mature fields in Chiapas via on-shore auction

**2016**
- Awarded 4th oil field and executed all license contracts
- Completed transition from Pemex to operate 1,650 boe/d

**2017**
- Partnership with Lukoil for development of Amatitlán Block
- Signed Option & Technical Services Agreement with Latina
- Initiating Q4 2017 drilling program

*Renaissance is, by far, the most progressive onshore international oil company in Mexico*
Amatitlán: Sweet Spot of New Shale Play

Renaissance partners with LUKOIL to jointly develop Amatitlán

February 2017

- Large Block – 243 km² (60,000 acres)
- LUKOIL: Strong Partner
  - over 100,000 employees globally
  - production over 2 million Bbls oil / day
  - 2015 revenue excess of US$ 90 billion
- Multi-zone Extraction Strategy:
  1. Emerging *Upper Jurassic Shale Play*
     - potential to be world’s next premier shale play
  2. Re-establishing production in shallower *Chicontepec* formation with significant certified resource originally in place:
     - 4.2 billion Bbls of crude oil*
     - 3.3 trillion cubic feet of natural gas*

*Volume estimates were publicly disclosed by the Mexican government and were not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.*
Amatitlán: Re-establishing Field Production

- Sept – Nov 2017: Renaissance successfully completed 3 workovers to re-establish field production stabilized at 110 bbls/d of 38° API light oil
- Gross cost for the 3 workovers is estimated at C$650,000
- Under C$6,000 capital cost per producing barrel, industry leading
- Workover rig redeployed to 4th location of 6 well program
- Drilling rig ready, expected to be moved to first drilling location in the coming weeks

**Drilling Program**

| 10 - Chicontepec | 1 - Upper Jurassic Shale |

Heavy Workover at Amatitlán 1489: High Stimulation Recompletion of a Lower Chicontepec Formation
Renaissance’s Shale Team

Reassembled Mitchell Energy’s core technical team that commercialized the Barnett Shale, the first successful shale play in the USA...

...in 2002 Mitchell Energy was acquired by Devon Energy for US$3.1 billion

**Daniel Jarvie, Chief Geochemist**
- Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
- Independent geochemical analysis for Mitchell Energy

**Nick Steinsberger, Drilling & Completions Engineer**
- Drilling and Completions Manager at Mitchell Energy where he designed and implemented the first slick water frac
- Drilled and completed over 1,200 shale wells

**Daniel Steward, Senior Geologist**
- Leading Member of Mitchell Energy Barnett Shale Team
- American Association of Petroleum Geologists “2007 Explorer of the Year” for establishing the Barnett Shale

**Kent Bowker, Senior Geologist**
- Senior geologist with Mitchell Energy Barnett Shale Team
- Technical analysis directly led to realization the Barnett Shale held nearly four times more hydrocarbons

Amatitlán Core Samples
- Upper Jurassic black shales with high oil content
The Upper Jurassic Shales are the major source rock for all of Mexico’s oil production, including the prolific Golden Lane and Cantarell fields.
Upper Jurassic Shales in Mexico

**USA**
Eagle Ford Shale
- 200 ft thick
- Resource Concentration: 548 barrels / acre ft

**Mexico**
Upper Jurassic Shale
- 650 ft thick
- Resource Concentration: 564 barrels / acre ft

“Resource Concentration” measured in barrels / acre is a key parameter to excellent well productivity.

- **Amatitlán: 60,000 Acres**
  - Resource potential of 6.2 billion boe remaining in place

3.3x thicker than the **Eagle Ford**
## Upper Jurassic Shales in Mexico Compare to Major Tight Oil Plays

<table>
<thead>
<tr>
<th>Source Rock Type</th>
<th>Pimienta, Taman, Santiago U. Jurassic Tampico-Misantla Basin Mexico&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Vaca Muerta U. Jurassic/L. Cretaceous Neuquen Basin Argentina&lt;sup&gt;2&lt;/sup&gt;</th>
<th>Eagle Ford Cretaceous Coastal Basin Texas, USA&lt;sup&gt;3&lt;/sup&gt;</th>
<th>Wolfcamp Permian Midland Basin Texas, USA&lt;sup&gt;4&lt;/sup&gt;</th>
<th>Woodford Devonian Anadarko Basin Oklahoma, USA&lt;sup&gt;5&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Original TOC (wt.%)</td>
<td>4.50</td>
<td>4.85</td>
<td>4.10</td>
<td>5.90</td>
<td>6.15</td>
</tr>
<tr>
<td>Average Carbonate Content (%)</td>
<td>50%</td>
<td>45%</td>
<td>60%</td>
<td>25%</td>
<td>15%</td>
</tr>
<tr>
<td>Average Silica Content (%)</td>
<td>20%</td>
<td>15%</td>
<td>20%</td>
<td>50%</td>
<td>40%</td>
</tr>
<tr>
<td>Source Rock Type</td>
<td>Marine carbonate</td>
<td>Marine carbonate</td>
<td>Marine carbonate</td>
<td>Marine shale</td>
<td>Marine shale</td>
</tr>
<tr>
<td>Brittleness Rating</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
</tr>
<tr>
<td>Average Porosity</td>
<td>6.0%</td>
<td>6.0%</td>
<td>7.0%</td>
<td>6.0%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Average Depth (ft)</td>
<td>11,000</td>
<td>10,000</td>
<td>10,500</td>
<td>8,500</td>
<td>12,000</td>
</tr>
<tr>
<td>Average Pressure (psi)</td>
<td>7,700</td>
<td>7,000</td>
<td>7,300</td>
<td>4,250</td>
<td>7,800</td>
</tr>
<tr>
<td>Average Thickness (ft)</td>
<td>650</td>
<td>450</td>
<td>190</td>
<td>1,000</td>
<td>260</td>
</tr>
</tbody>
</table>

<sup>1</sup> Jarvie and Smyth, 2016
<sup>2</sup> Jarvie and Rosario-Rosso, 1991
<sup>3</sup> Robison, 1997
<sup>4</sup> Laredo Petroleum, 2013
<sup>5</sup> Jarvie, 2008
Amatitlán

Renaissance’s Goal: move from Early Entry to Production Test in 18 months

Shale Play Valuation Lifecycle

- Acreage Value (Left Axis)
- Implied Value of 28,400 Net Acres (Right Axis)
- Targeted Economic Ownership of Amatitlán

Early Entry
- Regional Geology
- Old Logs, Seismic

Undeveloped
- Core Samples
- Regional Tests

Appraisal
- Test Well to Target
- New Cores and Logs

Production Test
- Modern Frac
- Production Test

Initial Development
- 4-6 wells, Field in Development
- Facilities & Infrastructure Build

Continental Resources/Bakken Acreage (US/2004)
Encana/Haynesville Acreage (US/2006)
Statoil/Chesapeake Energy (US/Nov 2008)
Mitsui/SM Energy (US/Jun 2012)
Devon Energy/GeoSouthern (US/Nov 2013)

Chesapeake Energy/Haynesville Acreage (US/2005)
ConocoPhillips/Eagle Ford Acreage (US 2010)
KKR/Hilcorp Resources (US/Jun 2010)
Southwestern/Marcellus Properties (US Apr 2013)
Diamondback Energy/Brigham (US/Dec 2016)

Range Resources/Marcellus Acreage (US/2006)
EOG Resources/Permian Acreage (US/2011)
Hess/Consol (US/Oct 2011)
TPG Capital/Hunt Oil (US/Jun 2016)
RSP Permian/Silver Hill (US/Oct 2016)

EOG Resources/Eagle Ford Acreage (US/2009)
ExxonMobil/Americas Petrogas (ARG/Aug 2011)
Kodiak Oil & Gas/Bakken Acreage (US/2012)
Laredo Petroleum/McClure (US/July 2016)
Noble Energy/Clayton Williams (US/Jan 2017)
Productivity Improvements

- Operators in South Texas have made substantial productivity gains in horizontal drilling in the Eagle Ford:

  **Eagle Ford Oil Well Productivity**

<table>
<thead>
<tr>
<th></th>
<th>Initial Prod</th>
<th>Recovery</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Original Wells</td>
<td>600</td>
<td>300,000</td>
</tr>
<tr>
<td>2016 Modern Wells</td>
<td>900</td>
<td>800,000</td>
</tr>
</tbody>
</table>

- Initial Upper Jurassic test well was quite productive despite limited geological information to optimize well location

- Renaissance expects improved productivity in Amatitlán shale wells:

  **Upper Jurassic Well Productivity**

<table>
<thead>
<tr>
<th></th>
<th>Initial Prod</th>
<th>Recovery</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014 Original Test Well</td>
<td>650</td>
<td>300,000</td>
</tr>
<tr>
<td>2018 Targeted Amatitlan Wells</td>
<td>1,200</td>
<td>1,000,000</td>
</tr>
</tbody>
</table>
Chiapas Blocks - Foundation of Growth
Three Producing Contracts of Exploration and Extraction

Mundo Nuevo, Topén & Malva

• Currently, approximately 1,600 boe/d production 100% contracted to Renaissance
• 140 million Bbls original oil in place*
• 46 million Bbls recovered to date
• Significant production growth opportunities through work-overs and additional drilling:
  ▪ 12 drilling locations identified
  ▪ 25 year licence contracts executed with two possible 5 year extensions

* Volume estimates were publically disclosed by the Mexican government as part of the auction and were not prepared by a qualified reserves evaluator in accordance with the Canadian Oil and Gas Evaluation Handbook ("COGEH") or National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Renaissance will have a third party evaluation conducted on each block year by a qualified reserves evaluator and will provide the results publically when available.
Renaissance has established Critical Mass in the Southern Basin of Mature Fields for a Strategic Base of Expansion

- Multiple farm-in & joint venture opportunities in close proximity
- 14 – 20 neglected PEMEX extraction blocks are within a 30 km radius of Renaissance’s established operating zone
- Unlicensed state acreage with exploitation potential for auction
- Numerous undrilled low risk targets
- Renaissance is the largest independent producer in the area by a factor of 7x

Renaissance brings capital and expertise to exploit and optimize production in the short term (2017-2020)
Directors

IAN TELFER
Lead Director

- Co-founder and major shareholder of Renaissance
- Chairman of the Board, Founder & Past President of Goldcorp Inc.
- Ernst & Young “Entrepreneur of the Year”
- Former Chair of the World Gold Counsel
- Inductee to the Canadian Mining Hall of Fame

CRAIG STEINKE
Director, President & CEO

- Co-founder and major shareholder of Renaissance
- Co-founder and former Chief Executive Officer of Realm Energy International Corp.
- Over 20 years experience in the global oil & gas industry, specializing in acquisitions and resource development
- Has initiated and developed several successful unconventional resource companies

GORD KEEP
Director

- Extensive experience in investment banking and creating successful public natural resource companies
- Serves as CEO of Fiore Management & Advisory Corp., a private financial advisory firm, as well as an officer and/or director for several natural resource companies
- Past Managing Director of Corporate Finance for Endeavour Financial Corporation, as well as Sr. VP and director of Lions Gate Entertainment

KEVIN SMITH
VP, Business Development

- 20 years experience in the financial services industry and oil & gas investment banking and raising capital for junior energy companies
- Professional roles with Paradigm Capital, Macquarie Capital Markets Canada Ltd., HSBC Securities (Canada) Inc., as well as Nesbitt Burns Inc.
Key Personnel

**CAROL LAW**
Chief Operating Officer

- Over 30 years global experience in the petroleum industry; leadership, strategic decision making, exploration geology, research & consulting
- Former roles include Exploration Manager East Africa and Caribbean for Anadarko Petroleum and a number of senior exploration positions with Kerr McGee and BP/Amoco
- Discovery & appraisal of 100+ TCF Rovuma Basin gas discovery offshore Mozambique

**KEVIN SMITH**
VP, Business Development

- 20 years experience in the financial services industry and oil & gas investment banking and raising capital for junior energy companies
- Professional roles with Paradigm Capital, Macquarie Capital Markets Canada Ltd., HSBC Securities (Canada) Inc., as well as Nesbitt Burns Inc.

**CARLOS ESCRIBANO**
Chief Financial Officer

- Over 10 years experience in all aspects of senior level financial management for publicly traded, multi-national corporations in the resource sector, including Canada and Mexico
- Successfully managed key aspects of finance, accounting and administration, including debt & equity financing, financial reporting and compliance, budgeting and treasury

**SERGIO BERUMEN**
Project Manager

- Over 30 years experience as a Senior Reservoir Engineer
- Evaluated several Mexican oil and gas clastic & fractured carbonate reservoirs
- Previously served as Technology Manager and Senior Reservoir Engineer for PEMEX and Chief Geosciences Manager for Diavaz
- Extended experience in integrated reservoir engineering studies and geomechanical projects, with specialty in developing planning, integration of portfolio of oilfield locations and technology strategy in oil field development
Key Personnel

GUILLERMO DE LA FUENTE  
Operations Manager, South

- Over 36 years in senior level positions with oil & gas companies including PEMEX, Bechtel, General Electric, Global Offshore, SGS, Vopak, LNG & UOP Honeywell
- Expertise in operational petrochemical facilities, PEMEX purchasing, offshore construction & platform production, maritime terminals, EPC’s director & hydrocarbon contract modeling
- Specialist in driven technical groups for construction & operations in oil & gas facilities

WADE SPARK  
Operations Manager, North

- Over 30 years international experience with energy companies in Central & South America, North America, Asia, the Middle East & Africa
- Senior positions held with Petroamerica Oil, Petrominerales Columbia, Nexen (CanOxy) Petroleum and Norcen Energy Resources
- Expert in low productivity and mature field redevelopments
Technical Team

**Daniel Jarvie**
Chief Geochemist

- Recognized as a leading analytical and an interpretive organic geochemist
- Has evaluated conventional & unconventional petroleum systems globally
- Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
- Most notably, completed the independent geochemical analysis for Mitchell Energy, in their development of the Barnett Shale of the Fort Worth Basin, in Texas

**Nick Steinsberger**
Drilling & Completions Engineer

- Over 22 years experience in petroleum engineering, drilling, production, and surface facilities
- Completions Manager for Mitchell Energy and responsible for drilling first 25 wells, and 900 overall, in the Barnett Shale; and completed 300+ wells in other shale plays across North America
- First to recommend & implement slick water fracs in the Barnett Shale, transforming it from marginal play to one of the largest gas fields in the USA
- Horizontal team leader for Devon Energy, designing first horizontal completions and now used industry wide

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**Dan Steward**
Senior Geologist

- Over 48 years in petroleum industry, with over 20 evaluating Barnett Shale
- Widely considered an expert in conventional and unconventional reservoir evaluation
- Leading member of Mitchell Energy’s Barnett Shale team & important contributor to shale play success
- Selected by the American Association of Petroleum Geologists (AAPG) for their “2007 Explorer of the Year” award for his role in establishing the Barnett as one of the largest producing gas fields in the USA and the model for shale resource plays worldwide

**Kent Bowker**
Senior Geologist

- Over 35 years experience in the oil & gas industry, widely recognized as a global industry expert in the geology and engineering of unconventional oil & gas reservoirs
- Recruited by Mitchell Energy, in 1998, to join Barnett Shale Team, where he played an integral role in the successful development of the resource & company
- His technical analysis directly led to the realization the Barnett Shale held nearly four times more gas than previously determined
# Share Structure

<table>
<thead>
<tr>
<th><strong>SHARE STRUCTURE</strong></th>
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<tbody>
<tr>
<td><strong>• ROE - TSX-V:</strong></td>
<td>$0.32 (Jan 5/2018)</td>
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<tr>
<td><strong>• Basic Shares Outstanding:</strong></td>
<td>233.5 million</td>
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<tr>
<td><strong>• Basic Market Capitalization:</strong></td>
<td>$74.7 million</td>
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<td><strong>• Stock Options:</strong></td>
<td>22 million (avg. strike $0.27)</td>
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<tr>
<th><strong>WARRANTS</strong></th>
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<tr>
<td><strong>(Listed on TSX-V)</strong></td>
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<tr>
<td><strong>ROE.WT</strong></td>
<td></td>
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<tr>
<td><strong>• Outstanding:</strong></td>
<td>74 million</td>
</tr>
<tr>
<td><strong>• Strike Price:</strong></td>
<td>$0.50/share, exp: July 2019</td>
</tr>
<tr>
<td><strong>• Proceeds:</strong></td>
<td>$37 million</td>
</tr>
<tr>
<td><strong>ROE.WT.A</strong></td>
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<tr>
<td><strong>• Outstanding:</strong></td>
<td>107 million</td>
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<td><strong>• Strike Price:</strong></td>
<td>$0.20/share, exp: Oct. 2020</td>
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<td><strong>• Proceeds:</strong></td>
<td>$21 million</td>
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<tr>
<td><strong>OTHER WARRANTS</strong></td>
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<tr>
<td><strong>(unlisted)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>• Outstanding:</strong></td>
<td>23 million</td>
</tr>
<tr>
<td><strong>• Avg. Strike Price:</strong></td>
<td>$0.47/unit, exp: Mar19 – Oct22</td>
</tr>
<tr>
<td><strong>• Proceeds:</strong></td>
<td>$11 million</td>
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<table>
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<tr>
<th><strong>FD SHARES</strong></th>
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<tr>
<td><strong>• 451 million</strong></td>
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<tr>
<th><strong>CASH BALANCE</strong></th>
<th></th>
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<tr>
<td><strong>• $7 million</strong></td>
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Deal Terms

- 25% indirect interest in Amatitlán contract for USD $1.75 million
- Renaissance and LUKOIL, under Integrated Exploration and Production Contract, will jointly develop this PEMEX held block
- Renaissance takes lead role in operations
- Work program for calendar 2017 is estimated up to USD $11.25 million to Renaissance
- Expect the Integrated Exploration and Production Contract will “migrate” to a Contract of Exploration and Extraction (“CEE”) in Q1 2018
- Options to increase Renaissance’s participation up to 62.5% exercisable post-migration

Amatitlán
243 km² (60,000 acres)
Mundo Nuevo

- 27.7 km² (6,845 acres) in Chiapas, Mexico
- Multiple work-over opportunities and new drilling locations identified to significantly increase current production levels
- Discovered in 1977 - 14 wells drilled
- Produces 46° API light oil and natural gas
- Peak production of over 15,000 Bbls/d of oil and over 100 MMcf/d natural gas in early 1980s
- Q3 2017 average production:
  - 202 Bbls/d oil
  - 4 MMcf/d natural gas
- 86 million Bbls original oil in place*
- 35 million Bbls oil recovered
- 3D seismic coverage across the block

* Volume estimates were publically disclosed by the Mexican government and were not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.
Topén

- 25.3 km² (6,251 acres) in Chiapas, Mexico
- Work-over candidates and infill development drilling opportunities, potential major untested reserves in the south
- Discovered in 1978 - 5 wells drilled
- Produces 27° API oil and natural gas
- Peak production of over 1,500 Bbls/d of oil and 3 MMcf/d natural gas in mid 1980s
- Q3 2017 average production:
  - 200 Bbls/d oil
  - 0.9 MMcf/d natural gas
- 40 million Bbls original oil in place*
- 8 million Bbls oil recovered
- 3D seismic coverage across the block

* Volume estimates were publically disclosed by the Mexican government and were not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.
Malva

- 21.2 km² (5,239 acres) in Chiapas, Mexico
- Infill development well opportunities with and work-overs to existing wells, 2 potential untested new areas
- Discovered in 2003 – 4 wells drilled on the license
- Produces 39° API oil and natural gas
- Peak production of over 2,000 Bbls/d of oil and 15 MMcf/d natural gas in late 2000s
- Q3 2017 average production:
  - 240 Bbls/d oil
  - 1.0 MMcf/d natural gas
- 13 million Bbls original oil in place*
- 3 million Bbls oil recovered
- 3D seismic coverage across the block

* Volume estimates were publically disclosed by the Mexican government and were not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.
• August 2016: Renaissance acquired its fourth license and first block in the Tampico-Misantla Basin
• 12 km² (2,965 acres) in Veracruz, Mexico
• New development drilling locations identified
• Discovered in 1971 – 14 wells drilled on license
• Historical production of approximately 800,000 Bbls of light oil (34° API)
• 7.4 million Bbls original oil in place*
• Seven lines of 2D seismic across block
• Evaluating plans for field redevelopment

* Volume estimates were publically disclosed by the Mexican government and were not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.
Significantly Under-Developed Relative to the rest of North America

✓ Extensive undeveloped opportunities in Mexico create ideal environment for growth

✓ Renaissance was the 1st independent producer/operator in Mexico - production starting May 2016

✓ Establishing Renaissance as the leading operator in Mexico is providing many joint venture opportunities
Mexico’s Five Year Plan

- 96 exploration & 237 extraction blocks are designated for auction
- 72 Billion boe remaining in place offshore + onshore
- 235,000 km² (58 million acres)

✅ Multi-Zone Opportunities
✅ Vast Field Reactivation and Expansion Opportunities
✅ Undeveloped Shale Potential

- **Tampico-Misantla Basin** holds over 50% of Mexico`s oil resources - with less than 1% recovery to date
  Renaissance & LUKOIL – 230 km² (60,000 acres) – emerging shale oil play
- **Sureste Basin** contains numerous mature fields that have received virtually no reinvestment
  Renaissance – 100% of 74.2 km² (18,335 acres) producing approx 1,634 boe/d (Q3 2017)

* Source: Comisión Nacional de Hidrocarburos
For further information, please contact:

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