GROWING WITH MEXICO
IN A NEW ERA OF ENERGY REFORM
Forward Looking Statements

Certain information in this Presentation may constitute “forward-looking” information or “forward-looking” statements within the meaning of Canadian securities legislation, including, but not limited to, statements with respect to Renaissance Oil Corp. ("Renaissance" or the "Company") becoming a major operator in Mexico with the three blocks awarded to the Company forming a solid foundation to grow the Company. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, but are not limited to, the failure to receive regulatory approval for the issuance of the shares, the risks associated with the bidding process and satisfaction of any prequalifying criteria, and such other risks as disclosed in the Company’s management discussion and analysis and other continuous disclosure filings. Although the forward-looking information and statements contained in this Presentation are based upon what management of Renaissance believes are reasonable assumptions, Renaissance cannot assure readers that actual results will be consistent with the forward-looking information and statements. In particular, this Presentation contains forward-looking information and statements pertaining to the following: the treatment of Renaissance under the regulatory regimes and laws of the jurisdictions in which Renaissance conducts its business; drilling and completion of wells; operating and capital costs and the timing and method of funding thereof; timing of development of undeveloped reserves; Renaissance's future oil and natural gas production levels; the future performance and characteristics of Renaissance's oil and natural gas properties; the estimated size of Renaissance's potential oil and natural gas reserves; projections of market prices and costs; supply and demand for oil and natural gas; expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, exploration and development activities; future capital expenditure programs and the timing and method of financing thereof. With respect to forward-looking information contained in this Presentation, Renaissance has made assumptions regarding, among other things: future prices for oil and natural gas; future currency and interest rates; Renaissance's ability to generate sufficient cash flow from operations; access to debt and/or equity financing to meet its operating costs and future obligations; and Renaissance's ability to obtain qualified staff and equipment in a timely and cost-efficient manner to meet Renaissance's demand.

The actual results could differ materially from those anticipated in these forward-looking statements and information as a result of the risk factors set forth below and elsewhere in this Presentation: volatility in market prices for oil and natural gas; the potential for the return of conditions persisting during the recent global crisis and economic downturn; liabilities inherent in oil and gas operations; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; geological, technical, drilling and processing problems; fluctuations in foreign exchange or interest rates and stock market volatility; changes in the laws or application thereof by the Governments of the jurisdictions in which Renaissance conducts its business; business plans and strategies; capital expenditure programs and the timing and method of financing thereof; the ability of Renaissance to achieve drilling success consistent with management's expectations; net present values of future net revenues from reserves; future production levels of Renaissance's assets; timing of bringing on production; expected plans and costs of drilling; drilling inventory and presence of oil pools or gas accumulations; supply and demand for oil and natural gas; ability and costs of increasing plant capacity; expected levels of royalty rates, operating costs, general and administrative costs, costs of services and other costs and expenses; and expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, exploration and development.

The forward-looking information contained in this Presentation is expressly qualified by this cautionary statement.
Renaissance Oil Corp.

PURE PLAY MEXICO OIL & GAS

• Mexico’s 1\textsuperscript{st} shale play drilled by Renaissance, LUKOIL & PEMEX - Amatitlán block

• 60,000 acre Amatitlán block holds over 6 billion Barrels of Oil Equivalent in place in the shales

• Drilled 1\textsuperscript{st} unconventional well by an IOC in Mexico’s history

• Technical team 1\textsuperscript{st} to develop shales in the US, now 1\textsuperscript{st} in Mexico

Key Statistics

<table>
<thead>
<tr>
<th>TSXV: ROE</th>
<th>ROE.WT</th>
<th>ROE.WT.A</th>
<th>OTC: RNSFF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding</td>
<td>282.7 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market Cap (@ $0.15 / share)</td>
<td>C$ 48.1 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Balance (May 31/19)</td>
<td>C$ 3.3 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>March Avg. Production</td>
<td>1,232 boe/d</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The Mexico Opportunity

Mexico holds some of the world’s largest undeveloped oil & gas resources

- Massive unconventional resources (60.2 Billion Prospective BOE) are untouched

76 year Pemex monopoly ended in 2015 with first property auctions

- Decades of limited capital reinvestment
- Offshore focus left tremendous onshore opportunities
- Slow adoption of modern drilling & completions technologies

Renaissance drilled 18 wells in 2018 in Mexico:

- Accounts for 11% of all wells drilled in Mexico in 2018
- 18th well, deep test of the shales at Amatitlán
Tampico Misantla: “Super Basin”

Producing oil since the early 1920s, exhibiting all characteristics of a ‘super basin’:

- 7.4 billion boe produced to date (mostly oil)
- 5.2 billion boe in remaining 2P reserves
- 34.9 billion boe in prospective unconventional resources
- **Proven world class basin with untapped shale potential**

Source: 2017 Centro Nacional de Información de Hidrocarburos

IHS Markit identified the Tampico-Misantla Basin as one of 24 global onshore ‘Super Basins’, much like the Permian, with multiple reservoirs and source rocks.
Amatitlán
SWEET SPOT OF A NEW SHALE PLAY

“Over Pressure with Light Oil/Condensate”
Large block: 243 km² (60,000 acres)

Multi-zone Extraction Strategy

- Upper Jurassic Shales: *potentially world’s next premier shale play*
  - 1st Unconventional Appraisal Well to be drilled 2018

- Tertiary Sands: *low risk production*
  - Recently finished drilling last well of 17 shallow wells, Chicontepec formation: *Certified resource of 4.2 billion bbls of light crude oil & 3.3 TCF of natural gas originally in place*

* Volume estimates publicly disclosed by the Mexican government and not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.
Upper Jurassic Shales are the major source rock for Mexico’s oil production, including the prolific Golden Lane and Cantarell fields.

MEXICO’S SOURCE ROCK

Upper Jurassic Shales are the major source rock for Mexico’s oil production, including the prolific Golden Lane and Cantarell fields.

Cerro Azul-4
World’s Largest Producing Oil Well
Golden Lane Fields
Onshore Tampico Misantla
Discovered 1916
Source Rock: Upper Jurassic Shale

260,000 Bbl/d

Cantarell Field
World’s Largest Producing Off-Shore Oil Field
Bay of Campeche
Offshore Gulf of Mexico
Peak Production 2003
Source Rock: Upper Jurassic Shale

2.1 million Bbl/d
Upper Jurassic Shale

AMATITLÁN CORE ANALYSIS

✓ High Porosity
✓ High TOC
✓ Interconnected pore system

Renaissance has taken cores and cuttings from 20 wells in the area, including 4 wells from Amatitlán block, that have all penetrated the Upper Jurassic Shales for analysis in modern geochemical laboratories in Houston.
Amatitlán: 60,000 acres with resource potential of ~ 6.2 billion boe remaining in place

8% recovery factor implies 500 million boe recovery

Upper Jurassic Characteristics Superior to Eagle Ford

US Eagle Ford Shale
- Resource Concentration: 109,600 barrels / acre
- 200 ft thick
- 548 barrels / acre ft

Mexico Upper Jurassic Shale
- Resource Concentration: 366,600 barrels / acre
- 650 ft thick
- 564 barrels / acre ft

3.3 x thicker than the Eagle Ford

‘Resource Concentration’ Key parameter to excellent well productivity measured in barrels / acre
Upper Jurassic Shales in Mexico Compare to Major Tight Oil Plays

<table>
<thead>
<tr>
<th>Source Rock Type</th>
<th>Average Original TOC (wt.%)</th>
<th>Average Carbonate Content (%)</th>
<th>Average Silica Content (%)</th>
<th>Source Rock Type</th>
<th>Average Porosity</th>
<th>Average Depth (ft)</th>
<th>Average Pressure (psi)</th>
<th>Average Thickness (ft)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pimienta, Taman, Santiago U. Jurassic Tampico-Misantla Basin Mexico</td>
<td>4.50</td>
<td>50%</td>
<td>20%</td>
<td>Marine carbonate</td>
<td>6.0%</td>
<td>11,000</td>
<td>7,700</td>
<td>650</td>
</tr>
<tr>
<td>Vaca Muerta U. Jurassic/L. Cretaceous Neuquen Basin Argentina</td>
<td>4.85</td>
<td>45%</td>
<td>15%</td>
<td>Marine carbonate</td>
<td>6.0%</td>
<td>10,000</td>
<td>7,000</td>
<td>450</td>
</tr>
<tr>
<td>Eagle Ford Cretaceous Coastal Basin Texas, USA</td>
<td>4.10</td>
<td>60%</td>
<td>20%</td>
<td>Marine carbonate</td>
<td>7.0%</td>
<td>10,500</td>
<td>7,300</td>
<td>190</td>
</tr>
<tr>
<td>Wolfcamp Permian Midland Basin Texas, USA</td>
<td>5.90</td>
<td>25%</td>
<td>50%</td>
<td>Marine shale</td>
<td>6.0%</td>
<td>8,500</td>
<td>4,250</td>
<td>1,000</td>
</tr>
<tr>
<td>Woodford Devonian Anadarko Basin Oklahoma, USA</td>
<td>6.15</td>
<td>15%</td>
<td>40%</td>
<td>Marine shale</td>
<td>6.5%</td>
<td>12,000</td>
<td>7,800</td>
<td>260</td>
</tr>
</tbody>
</table>

1 Jarvie and Smyth, 2016
2 Jarvie and Rosario-Rosso, 1991
3 Robison, 1997
4 Laredo Petroleum, 2013
5 Jarvie, 2008
Productivity Improvements

TECHNOLOGY ADVANCEMENTS IMPROVE EFFICIENCIES & RECOVERIES

• Operators in South Texas have made substantial productivity gains in horizontal drilling in the Eagle Ford

**Eagle Ford Oil Well Productivity**

<table>
<thead>
<tr>
<th></th>
<th>Oil Initial Prod Bbl/d</th>
<th>Nat. Gas Initial Prod MMcfd</th>
<th>Recovery BOEs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Original Eagle Ford Wells</td>
<td>600</td>
<td>3.0</td>
<td>600,000</td>
</tr>
<tr>
<td>2018 Modern Eagle Ford Wells</td>
<td>1,300</td>
<td>6.5</td>
<td>1,400,000</td>
</tr>
</tbody>
</table>

• Initial Upper Jurassic test well in 2013 - highly productive relative to sub-optimal well location

• Renaissance expects significant productivity improvement in new Amatitlán shale wells

**Upper Jurassic Forecasted Well Productivity**

<table>
<thead>
<tr>
<th></th>
<th>Oil Initial Prod Bbl/d</th>
<th>Nat. Gas Initial Prod MMcfd</th>
<th>Recovery BOEs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 Original Test Well - Corralillo 157</td>
<td>650</td>
<td>0.0</td>
<td>300,000</td>
</tr>
<tr>
<td>Amatitlán Development Wells</td>
<td>1,200</td>
<td>6.0</td>
<td>1,300,000</td>
</tr>
</tbody>
</table>
Amatitlán: Ramping Up Production

SHALES
• Drilled 1\textsuperscript{st} unconventional well by an IOC in the Upper Jurassic shales in 2018

SHALLOW SANDS
• Drilled 17 well Chicontepec appraisal program for shallow sands
• Last remaining wells have been completed and on production in Q4 2018

MIGRATION
• Final cost accounting is being prepared to facilitate migration to a License Contract

2018 DRILLING PROGRAM
✓ 17 Chicontepec Wells
✓ 1 Upper Jurassic Shale Well
Profeta-1 Unconventional Success

Renaissance – one of the most efficient operators in Mexico:

- Drilled 18 wells in 2018, ~11% of wells drilled in Mexico in 2018 (IHS Markit)
- Profeta-1 drilled to TD 3,550 m
- 105 m of cores acquired - three main shale intervals
- Analysis of Profeta-1 confirms commerciality of shale play

Profeta-1 located on producing pad
Commercial shale production now subject only to completing the well
Profeta-1 Unconventional Success

Shale intervals are over-pressured and saturated with oil & gas

Pimienta Shale Flare

Santiago Shale Flare
Amatitlán Opportunity

SHALE PLAY VALUATION LIFECYCLE

Early Entry
- Regional Geology
- Old Logs, Seismic
- Value per acre: $150

Undeveloped
- Core Samples
- Regional Tests
- Value per acre: $850

Appraisal
- Test Well to Target
- New Cores & Logs
- Value per acre: $3,500

Production Test
- Modern Frac
- Production Test
- Value per acre: $16,000

Initial Development
- 4-6 wells
- Field in Development
- Facilities & Infrastructure Build
- Value per acre: $47,000

RENAISSANCE STRATEGY
MOVE FROM EARLY ENTRY TO PRODUCTION TEST 2019

Implied value of 30,000 net acres (mm USD)

Value per acre (USD)
Chiapas Blocks: Strategic Footprint

ORGANIC AND ACQUISITION GROWTH OPPORTUNITIES

Producing Exploration & Extraction Contracts

- March 2019 avg. production 1,232 boe/d, 100% Renaissance
  - Average price Q1 2019 (Jan ’19 – Mar ‘19)
    - Oil = US$ 57.30 /bl, Nat Gas = US$ 3.82 / mcf
  - 4 well drilling program H2 2019
  - Forecast 3x production lift in next 12 months
- Multiple farm-in & joint venture opportunities in area
- 14–20 neglected Pemex extraction blocks within 30 km radius of Renaissance’s established operating zone
- Underutilized pipeline infrastructure - low operating costs
  - 2018 operating costs = C$4.18 / boe
Proven Shale Team

DANIEL JARVIE *Chief Geochemist*
- Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
- Independent geochemical analysis for Mitchell Energy

NICK STEINISBERGER *Drilling & Completions Engineer*
- Drilling and Completions Manager at Mitchell Energy where he designed and implemented the first slick water frac
- Drilled and completed over 1,200 shale wells

DANIEL STEWARD *Senior Geologist*
- Leading Member of Mitchell Energy Barnett Shale Team
- American Association of Petroleum Geologists “2007 Explorer of the Year” for establishing the Barnett Shale

KENT BOWKER *Senior Geologist*
- Senior geologist with Mitchell Energy Barnett Shale Team
- Technical analysis directly led to realization the Barnett Shale held nearly four times more hydrocarbons

Renaissance reassembled Mitchell Energy’s core technical team who commercialized the 1st successful shale play in the USA…the Barnett Shale

Mitchell Energy was acquired by Devon Energy in 2002 for US$3.1 billion
Board of Directors

IAN TELFER  Lead Director
• Co-founder and major shareholder of Renaissance
• Chairman of the Board, Founder & Past President of Goldcorp Inc.
• Ernst & Young “Entrepreneur of the Year”, former Chair of the World Gold Counsel, Inductee to the Canadian Mining Hall of Fame and, in May 2018, inducted as Companion of the Order of the Canadian Business Hall of Fame

CRAIG STEINKE  Director, President & CEO
• Co-founder and major shareholder of Renaissance
• Co-founder and former Chief Executive Officer of Realm Energy International Corp.
• 20+ years experience in global oil & gas industry, specializing in acquisitions & resource development

GORD KEEP  Director
• CEO of Fiore Management & Advisory Corp., a private financial advisory firm, and officer and/or director for several natural resource companies
• Past Managing Director of Corporate Finance for Endeavour Financial Corporation, and Sr. VP & Director of Lions Gate Entertainment

ESKANDER MALEKI  Director
• Strong track record building successful global oil and gas companies, most notably, Tullow Oil PLC
• As an early strategic investor, board member and, for a time, largest individual shareholder of Tullow, he assisted company’s corporate development as it grew into a leading independent oil and gas exploration and production company

ALLAN FOLK  Director
• Vice President of Brant Securities, with over 35 years extensive leadership experience in financing and corporate governance of Canadian resource companies.
• Has financed and advised both junior and advanced Canadian companies at the senior board or executive level.
• Renaissance shareholder since 2012.
Management Team

CRAIG STEINKE  Director, President & CEO
• Co-founder and major share-holder of Renaissance
• Co-founder and former Chief Executive Officer of Realm Energy International Corp.
• 20+ years experience in global oil & gas industry, specializing in acquisitions & resource development

CAROL LAW  Chief Operating Officer
• 30+ years global experience in the petroleum industry including leadership, strategic decision making, exploration geology, research and consulting
• Former Exploration Manager East Africa & Caribbean for Anadarko Petroleum; held several senior exploration positions with Kerr McGee and BP/Amoco

KEVIN SMITH  VP Business Development
• 20 years experience in the financial services industry, including oil & gas investment banking and raising capital for junior energy companies
• Past roles with Paradigm Capital, Macquarie Capital Markets Canada Ltd., HSBC Securities (Canada) Inc., and Nesbitt Burns Inc.

CARLOS CAMACHO  VP Corporate Affairs
• Extensive experience in government and institutional relations, corporate affairs, stakeholder and crisis management, in many sectors including the oil & gas, mining and infrastructure industries, for more than 18 years
• Held several positions within the Mexican government, including top political advisor to the Minister of the Interior.

CARLOS ESCRIBANO  Chief Financial Officer
• 10+ years experience in all aspects of senior financial management for publicly traded, multi-national resource corporations in both Canada & Mexico
**Investment Summary**

- Tampico Misantla is considered one of the world’s 24 onshore “Super Basins”
- Mexico is a world class oil and gas jurisdiction with untapped unconventional shale development opportunity
- 60,000 acres in the sweet spot of Mexico’s 1st shale play, 6.2 billion Bbls oil in place
- Drilled 1st unconventional well in 2018 – move to development in 2019
- Near-term production growth from producing assets
- Renaissance is a direct way to play Mexico’s oil & gas reform

“100% focused on Mexico”
For further information, please contact us at:

Suite 3123, 595 Burrard Street
Three Bentall Centre
Vancouver, BC V7X 1J1 Canada

T: +1.604.536.3637
E: admin@renaissanceoil.com

www.renaissanceoil.com
Amatitlán

DEAL TERMS

• February 2017 acquired 25% interest in Amatitlán contract for USD $1.75 million
• Renaissance has lead role in operations
• Completed 2018 work program net USD $13 million to Renaissance
• Amatitlán is operated under a “CIEP”* Contract and expected to migrate to a License Contract in 2019
• Options to increase Renaissance’s position to 62.5% of current partner interest

* Integrated Exploration and Production Contract – CIEP is Spanish acronym
Technical Team

**DANIEL JARVIE  Chief Geochemist**
- Recognized as a leading analytical and an interpretive organic geo-chemist and has evaluated conventional & unconventional petroleum systems globally
- Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
- Most notably, completed the independent geochemical analysis for Mitchell Energy, in their development of the Barnett Shale of the Fort Worth Basin, in Texas

**NICK STEINSBERGER  Drilling & Completions Engineer**
- 22+ years experience in petroleum engineering, drilling, production, and surface facilities
- Completions Manager for Mitchell Energy and responsible for drilling first 25 wells, and 900 overall, in the Barnett Shale; and completed 300+ wells in other shale plays across North America
- First to recommend & implement slick water fracs in the Barnett Shale, transforming it from marginal play to one of the largest gas fields in the USA
- Horizontal team leader for Devon Energy, designing first horizontal completions and now used industry-wide

**DAN STEWARD  Senior Geologist**
- 48+ years in petroleum industry, with over 20 evaluating Barnett Shale
- Widely considered an expert in conventional and unconventional reservoir evaluation
- Leading member of Mitchell Energy’s Barnett Shale team & important contributor to shale play success
- Selected by the American Association of Petroleum Geologists (AAPG) for their “2007 Explorer of the Year” award for his role in establishing the Barnett as one of the largest producing gas fields in the USA and the model for shale resource plays worldwide

**KENT BOWKER  Senior Geologist**
- 35+ years experience in oil & gas industry, widely recognized as global industry expert in geology and engineering of unconventional oil & gas reservoirs
- Recruited by Mitchell Energy, in 1998, to join Barnett Shale Team, where he played an integral role in the successful development of the resource & company
- His technical analysis directly led to the realization the Barnett Shale held nearly 4x more gas than previously determined
Key Personnel

SERGIO BERUMEN  Project Manager
• 30+ years experience as a Senior Reservoir Engineer
• Evaluated several Mexican oil & gas clastic & fractured carbonate reservoirs
• Previously served as Technology Manager and Senior Reservoir Engineer for Pemex and Chief Geosciences Manager for Diavaz
• Extended experience in integrated reservoir engineering studies and geomechanical projects, with specialty in development planning, integration of portfolio oilfield locations and technology strategy in oil field development

WADE SPARK  Operations Manager
• 30+ years international experience with energy companies in Central & South America, North America, Asia, the Middle East & Africa
• Senior positions with Petroamerica Oil, Petrominerales Colombia, Nexen (CanOxy) Petroleum and Norcen Energy Resources
• Expert in low productivity & mature field redevelopments
# Share Structure

## Share Structure

<table>
<thead>
<tr>
<th>ROE-TSX-V:</th>
<th>Convertible Debenture</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding:</td>
<td>Outstanding: $5.0 million</td>
</tr>
<tr>
<td>Basic Market Capitalization:</td>
<td>Maturity: March 6, 2024</td>
</tr>
<tr>
<td>Stock Options:</td>
<td>Conversion Price: $0.25 /share (20.0 million shares)</td>
</tr>
<tr>
<td>26.6 million (avg. strike $0.28)</td>
<td></td>
</tr>
</tbody>
</table>

## Warrants

### (Listed on TSX-V)

<table>
<thead>
<tr>
<th>ROE.WT</th>
<th>ROE.WT.A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding: 70.5 million</td>
<td>Outstanding: 106.8 million</td>
</tr>
<tr>
<td>Strike Price: $0.50/share</td>
<td>Strike Price: $0.20/share</td>
</tr>
<tr>
<td>Expiration: July 2019</td>
<td>Expiration: Oct. 2020</td>
</tr>
<tr>
<td>Proceeds: $35.3 million</td>
<td>Proceeds: $21.4 million</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ROE.WT.B</th>
<th>OTHER WARRANTS (Unlisted)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding: 44.6 million</td>
<td>Outstanding: 27.6 million</td>
</tr>
<tr>
<td>Strike Price: $0.50/share</td>
<td>Avg. Strike Price: 0.48/share</td>
</tr>
<tr>
<td>Proceeds: $22.3 million</td>
<td>Proceeds: $12.2 million</td>
</tr>
</tbody>
</table>

## Fully Diluted Shares

- 578.9 million
- $104.6 Million Proceeds

## Cash Balance

- C$3.3 million (May 31, 2019)
Significantly Under-Developed

**MEXICO IS UNDER-DEVELOPED RELATIVE TO THE REST OF NORTH AMERICA**

- Extensive undeveloped opportunities in Mexico create ideal environment for growth
- Renaissance was the 1st independent producer/operator in Mexico-production starting May 2016
- Establishing Renaissance as the leading operator in Mexico is providing many joint venture opportunities