GROWING WITH MEXICO IN A NEW ERA OF ENERGY REFORM
Certified information in this Presentation may constitute “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking information can be identified by the use of forward-looking terminology such as “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “aims”, “potential”, “goal”, “objective”, “prospective” or variations of such words and phrases or statements that certain actions, events or conditions “will”, “would”, “may”, “can”, “could” or “should” occur. All statements other than statements of historical facts included in this Presentation constitute forward-looking information, including, but not limited to, statements with respect to Renaissance Oil Corp. ("Renaissance" or the "Company") becoming a major operator in Mexico with the three blocks awarded to the Company forming a solid foundation to grow the Company; the treatment of Renaissance under the regulatory regimes and laws of the jurisdictions in which Renaissance conducts its business; drilling and completion of wells; operating and capital costs and the timing and method of funding thereof; future capital expenditure programs and the timing and method of financing thereof; expected timing of development of undeveloped reserves; Renaissance’s future oil and natural gas production levels; the future performance and characteristics of Renaissance’s oil and natural gas properties; the estimated size of Mexico’s and Renaissance’s potential oil and natural gas reserves; projections of market prices and costs; projections of supply and demand for oil and natural gas; and expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, anticipated exploration and development activities.

Forward-looking information is necessarily based on the beliefs, estimates, assumptions and opinions of the Company’s management on the date the forward-looking information is made, including assumptions regarding future prices for oil and natural gas; future currency and interest rates; Renaissance’s ability to generate sufficient cash flow from operations; access to debt and/or equity financing to meet its operating costs and future obligations; social, political and economic developments in jurisdictions in which Renaissance conducts its business; Renaissance’s ability to obtain qualified staff and equipment in a timely and cost-efficient manner to meet Renaissance’s demand; and assumptions related to the factors set forth below. While these factors and assumptions are considered reasonable by the Company as at the date of this Presentation in light of management’s experience and perception of current conditions and expected developments, these statements are inherently subject to significant business, economic and competitive contingencies and uncertainties.

Known and unknown factors and risks could cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed by such forward-looking information, including, but not limited to: volatility in market prices for oil and natural gas; the continuation of the recent global financial crisis and economic downturn; liabilities inherent in oil and gas operations including environmental risks; uncertainties associated with estimating oil and natural gas reserves; competition for, among other things, capital, acquisitions, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; unanticipated geological, technical, drilling and processing problems; fluctuations in foreign exchange or interest rates and stock market volatility; changes in the laws or application thereof by the governments of the jurisdictions in which Renaissance conducts its business; political, social and economic instability in the foreign jurisdictions in which Renaissance operates; inability to execute on business plans and strategies; increases to capital expenditure programs and the timing and method of financing thereof; the ability of Renaissance to achieve drilling success consistent with management’s expectations; higher than expected operating costs; uncertainty with respect to net present values of future net revenues from reserves; lower than anticipated future production levels from Renaissance’s assets; delays with respect to timing of bringing on production; changes to expected plans and costs of drilling; drilling inventory and presence of oil pools or gas accumulations; increased cost projections; global supply and demand for oil and natural gas; ability and costs of increasing plant capacity; expected levels of royalty rates, operating costs, general and administrative costs, costs of services and other costs and expenses; expectations regarding the ability to raise capital and to continually add to reserves through acquisitions, exploration and development, risks and uncertainties related to infectious diseases or outbreaks of viruses, including the COVID-19 pandemic; and such other risks as disclosed in this Presentation, the Company’s management discussion and analysis for the year ended December 31, 2018, which is available on SEDAR at www.sedar.com under the Company’s profile and the Company’s other continuous disclosure filings. The forward-looking information contained in this Presentation is expressly qualified by these cautionary statements. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended and readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated by such statements. Readers are advised not to place undue reliance on forward-looking information. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update this forward-looking information if management’s beliefs, estimates or opinions, or other factors, should change.
Renaissance Oil Corp.

PURE PLAY MEXICO OIL & GAS

- Mexico’s 1st shale play drilled by Renaissance, LUKOIL & PEMEX - Amatitlán block
- 60,000 acre Amatitlán block holds over 6 billion Barrels of Oil Equivalent in place in the shales
- Drilled 1st unconventional well by an IOC in Mexico’s history
- Technical team 1st to develop shales in the US, now 1st in Mexico

Key Statistics

<table>
<thead>
<tr>
<th>TSXV: ROE</th>
<th>ROE.WT</th>
<th>ROE.WT.A</th>
<th>OTC: RNSFF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding</td>
<td>316.4 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Market Capitalization</td>
<td>C$ 12.6 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Balance (March31/20)</td>
<td>C$ 3.1 MM</td>
<td></td>
<td></td>
</tr>
<tr>
<td>March 2020 Avg. Production</td>
<td>1,239 boe/d</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The Mexico Opportunity

Mexico holds some of the world’s largest undeveloped oil & gas resources

- Massive unconventional resources (60.2 Billion Prospective BOE) are untouched

76 year Pemex monopoly ended in 2015 with first property auctions

- Decades of limited capital reinvestment
- Offshore focus left tremendous onshore opportunities
- Slow adoption of modern drilling & completions technologies

Renaissance drilled 18 wells in 2018 in Mexico:

- Accounts for 11% of all wells drilled in Mexico in 2018
- 18th well, deep test of the shales at Amatitlán
Tampico Misantla: “Super Basin”

Producing oil since the early 1920s, exhibiting all characteristics of a ‘super basin’:

- 7.4 billion boe produced to date (mostly oil)
- 5.2 billion boe in remaining 2P reserves
- 34.9 billion boe in prospective unconventional resources
- **Proven world class basin with untapped shale potential**

Source: 2017 Centro Nacional de Información de Hidrocarburos

IHS Markit identified the Tampico-Misantla Basin as one of 24 global onshore ‘Super Basins’, much like the Permian, with multiple reservoirs and source rocks.
Amatitlán
SWEET SPOT OF A NEW SHALE PLAY

“Over Pressure with Light Oil/Condensate”

Large block: 243 km² (60,000 acres)

Multi-zone Extraction Strategy

✓ Upper Jurassic Shales: potentially world’s next premier shale play
  • 1st Unconventional Appraisal Well drilled 2018
  • Cores and logs evaluated for commercial shale development

✓ Tertiary Sands: low risk production
  • Drilled 17 shallow wells, Chicontepec formation: Certified resource of 4.2 billion bbls of light crude oil & 3.3 TCF of natural gas originally in place*

* Volume estimates publicly disclosed by the Mexican government and not prepared by a qualified reserves evaluator in accordance with the COGEH or NI 51-101.

UPPER JURASSIC FORMATION IS A THICK, OIL-RICH HYBRID RESOURCE SYSTEM THAT IS HIGHLY PROSPECTIVE FOR STACKED PAY DEVELOPMENT
Upper Jurassic Shale are the major source rock for Mexico’s oil production, including the prolific Golden Lane and Cantarell fields.

MEXICO’S SOURCE ROCK

- Upper Jurassic Shales are the major source rock for Mexico’s oil production, including the prolific Golden Lane and Cantarell fields.

**Cerro Azul-4**
- World’s Largest Producing Oil Well
- Golden Lane Fields
- Onshore Tampico Misantla
- Discovered 1916
- Source Rock: Upper Jurassic Shale

**Cantarell Field**
- 260,000 Bbl/d
- World’s Largest Producing Off-Shore Oil Field
- Bay of Campeche
- Offshore Gulf of Mexico
- Peak Production 2003
- Source Rock: Upper Jurassic Shale

- Peak Production 2003
- Source Rock: Upper Jurassic Shale
Upper Jurassic Shale

AMATITLÁN CORE ANALYSIS

✓ High Porosity
✓ High TOC
✓ Interconnected pore system

Renaissance has taken cores and cuttings from 20 wells in the area, including 5 wells from Amatitlán block, that have all penetrated the Upper Jurassic Shales for analysis in modern geochemical laboratories in Houston.

RENAISSANCE HAS ACQUIRED SUBSTANTIAL DATA TO CONFIRM THE THICKNESS OF THE UPPER JURASSIC SHALE SYSTEM AND IDENTIFY THE SWEET SPOT FOR UNCONVENTIONAL DEVELOPMENT
Amatitlán:

60,000 acres with resource potential of ~ 6.2 billion boe remaining in place

8% recovery factor implies 500 million boe recovery

Upper Jurassic Characteristics Superior to Eagle Ford

US Eagle Ford Shale
Resource Concentration
109,600 barrels / acre

Mexico Upper Jurassic Shale
Resource Concentration
366,600 barrels / acre

3.3 x thicker than the Eagle Ford

‘Resource Concentration’
Key parameter to excellent well productivity measured in barrels / acre
Upper Jurassic Shales in Mexico Compare to Major Tight Oil Plays

<table>
<thead>
<tr>
<th>Resource Type</th>
<th>Pimienta, Taman, Santiago</th>
<th>Vaca Muerta</th>
<th>Eagle Ford</th>
<th>Wolfcamp</th>
<th>Woodford</th>
</tr>
</thead>
<tbody>
<tr>
<td>Source Rock Type</td>
<td>U. Jurassic Tampico-Misantla Basin Mexico</td>
<td>U. Jurassic/L. Cretaceous Neuquen Basin Argentina</td>
<td>Cretaceous Coastal Basin Texas, USA</td>
<td>Permian Midland Basin Texas, USA</td>
<td>Devonian Anadarko Basin Oklahoma, USA</td>
</tr>
<tr>
<td>Average Original TOC (wt.%)</td>
<td>4.50</td>
<td>4.85</td>
<td>4.10</td>
<td>5.90</td>
<td>6.15</td>
</tr>
<tr>
<td>Average Carbonate Content (%)</td>
<td>50%</td>
<td>45%</td>
<td>60%</td>
<td>25%</td>
<td>15%</td>
</tr>
<tr>
<td>Average Silica Content (%)</td>
<td>20%</td>
<td>15%</td>
<td>20%</td>
<td>50%</td>
<td>40%</td>
</tr>
<tr>
<td>Brittleness Rating</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
<td>Very brittle</td>
</tr>
<tr>
<td>Average Porosity</td>
<td>6.0%</td>
<td>6.0%</td>
<td>7.0%</td>
<td>6.0%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Average Depth (ft)</td>
<td>11,000</td>
<td>10,000</td>
<td>10,500</td>
<td>8,500</td>
<td>12,000</td>
</tr>
<tr>
<td>Average Pressure (psi)</td>
<td>7,700</td>
<td>7,000</td>
<td>7,300</td>
<td>4,250</td>
<td>7,800</td>
</tr>
<tr>
<td>Average Thickness (ft)</td>
<td>650</td>
<td>450</td>
<td>190</td>
<td>1,000</td>
<td>260</td>
</tr>
</tbody>
</table>

1 Jarvie and Smyth, 2016
2 Jarvie and Rosario-Rosso, 1991
3 Robison, 1997
4 Laredo Petroleum, 2013
5 Jarvie, 2008
Productivity Improvements

TECHNOLOGY ADVANCEMENTS IMPROVE EFFICIENCIES & RECOVERIES

• Operators in South Texas have made substantial productivity gains in horizontal drilling in the Eagle Ford

_Eagle Ford Oil Well Productivity_

<table>
<thead>
<tr>
<th></th>
<th>Oil Initial Prod Bbl/d</th>
<th>Nat. Gas Initial Prod MMcfd</th>
<th>Recovery BOEs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Original Eagle Ford Wells</td>
<td>600</td>
<td>3.0</td>
<td>600,000</td>
</tr>
<tr>
<td>2018 Modern Eagle Ford Wells</td>
<td>1,300</td>
<td>6.5</td>
<td>1,400,000</td>
</tr>
</tbody>
</table>

• Initial Upper Jurassic test well in 2013 - highly productive relative to sub-optimal well location
• Renaissance expects significant productivity improvement in new Amatitlán shale wells

_Upper Jurassic Forecasted Well Productivity_

<table>
<thead>
<tr>
<th></th>
<th>Oil Initial Prod Bbl/d</th>
<th>Nat. Gas Initial Prod MMcfd</th>
<th>Recovery BOEs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 Original Test Well - Corralillo 157</td>
<td>650</td>
<td>0.0</td>
<td>300,000</td>
</tr>
<tr>
<td>Amatitlán Development Wells</td>
<td>1,200</td>
<td>6.0</td>
<td>1,300,000</td>
</tr>
</tbody>
</table>

_Eagle Ford Well Productivity Evolution_

_Upper Jurassic Productivity Expectations_
Amatitlán: Committed Work Program Completed

**SHALE**
- Drilled 1st unconventional well by an IOC in the Upper Jurassic shales in 2018

**SHALLOW SANDS**
- Drilled 17 well Chicontepec appraisal program for shallow sands
- Last remaining wells have been completed and on production in 2018

**MIGRATION**
- Final cost accounting is being prepared to facilitate migration to a License Contract

---

**2018 DRILLING PROGRAM**
- 17 Chicontepec Wells
- 1 Upper Jurassic Shale Well
Profeta-1 Unconventional Success

- Renaissance – one of the most efficient operators in Mexico:
  - Drilled 18 wells in 2018 ~ 11% of wells drilled in Mexico in 2018 (IHS Markit)
  - Profeta-1 drilled to TD 3,550 m
  - 105 m of cores acquired - three main shale intervals
  - Analysis of Profeta-1 confirms commerciality of shale play

*Profeta-1 located on producing pad*

*Commercial shale production now subject only to completing the well*
Profeta-1 Unconventional Success

Shale intervals are over-pressured and saturated with oil & gas

Pimienta Shale Flare

Santiago Shale Flare
Amatitlán Opportunity

SHALE PLAY VALUATION LIFECYCLE

Early Entry $150
Regional Geology
Old Logs, Seismic

Undeveloped $850
Core Samples
Regional Tests

Appraisal $3,500
Test Well to Target
New Cores & Logs

Production Test $16,000
Modern Frac
Production Test

Initial Development $47,000
4-6 wells
Field in Development
Facilities & Infrastructure Build

RENAISSANCE STRATEGY

MOVE FROM EARLY ENTRY TO PRODUCTION TEST 2019

Implied value of 30,000 net acres (mm USD)
Chiapas Blocks: Strategic Footprint

ORGANIC AND ACQUISITION GROWTH OPPORTUNITIES

Producing Exploration & Extraction Contracts

- Dec 2019 avg. production 1,257 boe/d, 100% Renaissance
  - Average price October – December 2019
    - Oil = US$ 57.45/bl, Nat Gas = US$ 3.62 / mcf
  - 4 well drilling program 2020
  - Forecast 3-7x production lift for year end 2020

- Multiple farm-in & joint venture opportunities in area

- 14–20 neglected Pemex extraction blocks within 30 km radius of Renaissance’s established operating zone

- Underutilized pipeline infrastructure - low operating costs
  - 2019 operating costs = C$2.80 / boe
Renaissance reassembled Mitchell Energy’s core technical team who commercialized the 1st successful shale play in the USA…the Barnett Shale

Mitchell Energy was acquired by Devon Energy in 2002 for US$3.1 billion

Proven Shale Team

DANIEL JARVIE  Chief Geochemist
• Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
• Independent geochemical analysis for Mitchell Energy

NICK STEINSBERGER  Drilling & Completions Engineer
• Drilling and Completions Manager at Mitchell Energy where he designed and implemented the first slick water frac
• Drilled and completed over 1,200 shale wells

DANIEL STEWARD  Senior Geologist
• Leading Member of Mitchell Energy Barnett Shale Team
• American Association of Petroleum Geologists “2007 Explorer of the Year” for establishing the Barnett Shale

KENT BOWKER  Senior Geologist
• Senior geologist with Mitchell Energy Barnett Shale Team
• Technical analysis directly led to realization the Barnett Shale held nearly four times more hydrocarbons
Board of Directors

IAN TELFER  Lead Director
• Co-founder and major shareholder of Renaissance
• Chairman of the Board, Founder & Past President of Goldcorp Inc.
• Ernst & Young “Entrepreneur of the Year”, former Chair of the World Gold Counsel, Inductee to the Canadian Mining Hall of Fame and, in May 2018, inducted as Companion of the Order of the Canadian Business Hall of Fame

CRAIG STEINKE  Director, President & CEO
• Co-founder and major shareholder of Renaissance
• Co-founder and former Chief Executive Officer of Realm Energy International Corp.
• 20+ years experience in global oil & gas industry, specializing in acquisitions & resource development

GORD KEEP  Director
• CEO of Fiore Management & Advisory Corp., a private financial advisory firm, and officer and/or director for several natural resource companies
• Past Managing Director of Corporate Finance for Endeavour Financial Corporation, and Sr. VP & Director of Lions Gate Entertainment

ALLAN FOLK  Director
• Vice President of Brant Securities, with over 35 years extensive leadership experience in financing and corporate governance of Canadian resource companies.
• Has financed and advised both junior and advanced Canadian companies at the senior board or executive level.
• Renaissance shareholder since 2012.
Management Team

CRAIG STEINKE  Director, President & CEO
• Co-founder and major share-holder of Renaissance
• Co-founder and former Chief Executive Officer of Realm Energy International Corp.
• 20+ years experience in global oil & gas industry, specializing in acquisitions & resource development

KEVIN SMITH  VP Business Development
• 20 years experience in the financial services industry, including oil & gas investment banking and raising capital for junior energy companies
• Past roles with Paradigm Capital, Macquarie Capital Markets Canada Ltd., HSBC Securities (Canada) Inc., and Nesbitt Burns Inc.

CARLOS CAMACHO  Manager of Corporate Affairs
• Extensive experience in government and institutional relations, corporate affairs, stakeholder and crisis management, in many sectors including the oil & gas, mining and infrastructure industries, for more than 18 years
• Held several positions within the Mexican government, including top political advisor to the Minister of the Interior.

CARLOS EScriBANO  Chief Financial Officer
• 10+ years experience in all aspects of senior financial management for publicly traded, multi-national resource corporations in both Canada & Mexico
Investment Summary

• Tampico Misantla is considered one of the world’s 24 onshore “Super Basins”

• Mexico is a world class oil and gas jurisdiction with untapped unconventional shale development opportunity

• 60,000 acres in the sweet spot of Mexico’s 1st shale play, 6.2 billion Bbls oil in place

• Drilled 1st unconventional well in 2018 – Analysis confirms commercial shale play

• Near-term production growth from producing assets

• Renaissance is a direct way to play Mexico’s oil & gas reform

“100% focused on Mexico”
Amatitlán

DEAL TERMS

• February 2017 acquired 25% interest in Amatitlán contract for USD $1.75 million
• Renaissance has lead role in operations
• Completed 2018 work program net USD $13 million to Renaissance
• Amatitlán is operated under a “CIEP”* Contract – in negotiations to enhance contract structure
• Option to increase Renaissance’s position to 50% of current partner interest

* Integrated Exploration and Production Contract – CIEP is Spanish acronym
Technical Team

**Daniel Jarvie  Chief Geochemist**
- Recognized as a leading analytical and an interpretive organic geo-chemist and has evaluated conventional & unconventional petroleum systems globally
- Former Chief Geochemist of EOG Resources, Inc., largest shale oil producer in North America
- Most notably, completed the independent geochemical analysis for Mitchell Energy, in their development of the Barnett Shale of the Fort Worth Basin, in Texas

**Nick Steinsberger  Drilling & Completions Engineer**
- 22+ years experience in petroleum engineering, drilling, production, and surface facilities
- Completions Manager for Mitchell Energy and responsible for drilling first 25 wells, and 900 overall, in the Barnett Shale; and completed 300+ wells in other shale plays across North America
- First to recommend & implement slick water fracs in the Barnett Shale, transforming it from marginal play to one of the largest gas fields in the USA
- Horizontal team leader for Devon Energy, designing first horizontal completions and now used industry-wide

**Dan Steward  Senior Geologist**
- 48+ years in petroleum industry, with over 20 evaluating Barnett Shale
- Widely considered an expert in conventional and unconventional reservoir evaluation
- Leading member of Mitchell Energy’s Barnett Shale team & important contributor to shale play success
- Selected by the American Association of Petroleum Geologists (AAPG) for their “2007 Explorer of the Year” award for his role in establishing the Barnett as one of the largest producing gas fields in the USA and the model for shale resource plays worldwide

**Kent Bowker  Senior Geologist**
- 35+ years experience in oil & gas industry, widely recognized as global industry expert in geology and engineering of unconventional oil & gas reservoirs
- Recruited by Mitchell Energy, in 1998, to join Barnett Shale Team, where he played an integral role in the successful development of the resource & company
- His technical analysis directly led to the realization the Barnett Shale held nearly 4x more gas than previously determined
Key Personnel

SERGIO BERUMEN  Project Manager
• 30+ years experience as a Senior Reservoir Engineer
• Evaluated several Mexican oil & gas clastic & fractured carbonate reservoirs
• Previously served as Technology Manager and Senior Reservoir Engineer for Pemex and Chief Geosciences Manager for Diavaz
• Extended experience in integrated reservoir engineering studies and geomechanical projects, with specialty in development planning, integration of portfolio oilfield locations and technology strategy in oil field development

WADE SPARK  Operations Manager
• 30+ years international experience with energy companies in Central & South America, North America, Asia, the Middle East & Africa
• Senior positions with Petroamerica Oil, Petrominerales Colombia, Nexen (CanOxy) Petroleum and Norcen Energy Resources
• Expert in low productivity & mature field redevelopments

CAROL LAW  Technical Advisor
• 30+ years global experience in the petroleum industry including leadership, strategic decision making, exploration geology, research and consulting
• Former Exploration Manager East Africa & Caribbean for Anadarko Petroleum; held several senior exploration positions with Kerr McGee and BP/Amoco
## Share Structure

<table>
<thead>
<tr>
<th>Share Structure</th>
<th>ROE-TSX-V</th>
<th>Convertible Debenture</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Shares Outstanding</td>
<td>316.4 million</td>
<td>$5.0 million</td>
</tr>
<tr>
<td>Basic Market Capitalization</td>
<td>$12.6 million</td>
<td>Maturity: March 6, 2024</td>
</tr>
<tr>
<td>Stock Options</td>
<td>26.6 million (avg. strike $0.28)</td>
<td>Conversion Price: $0.25 /share (20.0 million shares)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Warrants</th>
<th>ROE.WT.A</th>
<th>ROE.WT.B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outstanding (Listed on TSX-V)</td>
<td>106.8 million</td>
<td>44.6 million</td>
</tr>
<tr>
<td>Strike Price</td>
<td>$0.20/share</td>
<td>$0.50/share</td>
</tr>
<tr>
<td>Expiration</td>
<td>Oct. 2020</td>
<td>March 2021</td>
</tr>
<tr>
<td>Proceeds</td>
<td>$21.4 million</td>
<td>$22.3 million</td>
</tr>
</tbody>
</table>

| OTHER WARRANTS (Unlisted) | | |
|---------------------------|-----------------|
| Outstanding | 36 million |
| Avg. Strike Price | 0.25/share |
| Expiration | Oct 2020 – Dec 2023 |
| Proceeds | $9 million |

<table>
<thead>
<tr>
<th>Fully Diluted Shares</th>
<th>550.4 million</th>
<th>C$72 Million Proceeds</th>
</tr>
</thead>
</table>

| Cash Balance | C$3,100,000 (March 31, 2020) |
Significantly Under-Developed

Mexico is Under-developed Relative to the Rest of North America

- Extensive undeveloped opportunities in Mexico create ideal environment for growth
- Renaissance was the 1st independent producer/operator in Mexico-production starting May 2016
- Establishing Renaissance as the leading operator in Mexico is providing many joint venture opportunities